

FORM NO. 108  
[See rule 17B]

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN  
THE CASE OF CHARITABLE OF RELIGIOUS TRUST OR INSTITUTION**

We have examined the Statement of Affairs of SUNDARAYYA VIGNANA KENDRAM, VIJAYAWADA, as at 31 March, 2008 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named Trust, so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the explanations given to us, the said accounts give a true and fair view:-

i) in the case of the statement of affairs of the state of affairs of the above named Trust as at 31st March, 2008.

and

ii) in the case of Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ending on 31st March, 2008.

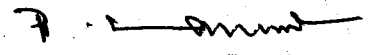
The prescribed particulars are annexed hereto.

PLACE: VIJAYAWADA

DATE : 26.09.2008



for BRAHMAYYA & CO  
Chartered Accountants

  
Partner

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**APPLICATION FOR INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

Amount of income of the Previous year applied to Charitable or religious purposes in India during that year : Rs.10958062/-

Whether the trust/institution has exercised the option under clause (2) of the Explanation to Section 11(1) If so, the details of amount of income deemed to have been applied to charitable or religious purposes in India during the previous year : NIL

Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust wholly/in part only for such purposes. : NIL

Amount of income eligible for exemption under section 11(1)(c) (give details) : NIL

Amount of income in addition to the amount referred to in Item 3 above, accumulated or set apart for specified purposes under Section 11(2) : NIL

Whether the amount of income mentioned in Item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b) ? If so, the details thereof ? : NIL

Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to Section 11(1) in any earlier year is deemed to be income of the previous year u/s.11(8) ? If so, the details thereof : NIL

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year : N.A.

a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : N.A.



b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or Section 11(2)(iii), or : N.A.

c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof : N.A.

APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to Section 13(3) (hereinafter referred to this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any : N.A.

Whether any land, building or other property of the trust/institution was made or continued to be made available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. : N.A.

Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details : NIL

Whether the services of the trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any: : NIL

Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person ? If so, give details thereof, together with the consideration paid : NIL

Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received : NIL



7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted : NIL

8. Whether the income for property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NIL

**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No. of the concern	Name and Address	Whether the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5 per-cent of the capital of the concern during the previous year say, YES/NO
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PLACE: V. JAYAWADA  
DATE: 26-09-2008



SIGNED:  
ACCOUNTANT:

For BRAHMAYYA & CO  
Chartered Accountants

*[Signature]*  
Partner,

**SUNDARAYYA VIGNANA KENDRAM  
VIJAYAWADA**

**STATUS: TRUST**  
AY:2008-09

UTILISATION STATEMENT OF INCOME FOR CHARITABLE PURPOSE FOR  
CLAIMING EXEMPTION U/S 11

	Rs
Income as per income & Expenditure A/C	3358269
Less: 15% of Income	503740
Income to be Applied for Charitable Purpose	<u>2854529</u>
Expenditure as per Income & Expenditure A/C	1116262
Less: Depreciation	<u>90371</u>
	1025891
Add: Additions to Fixed Assets	<u>9932171</u>
Actual amount Spent	10958062

Note: The Trust has spent more than 85% of its Income received during the year and as such its income is exempt

For Sundarayya Vignana Kendram

  
Managing Trustee

For Sundarayya Vignana Kendram  
Trust Funds

  
Secretary

**SUNDARAYYA VIGNANA KENDRAM  
VIJAYAWADA**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2008**

PREVIOUS YEAR	PARTICULARS	TOTAL	PREVIOUS YEAR	PARTICULARS	TOTAL
242622	TO Salaries & wages		1451629	By Service Charges	1555198
39140	Baghlingampally	237429	593955	Interest received	1183811
22549	Gachibowli	40800	110885	Rents received	202874
	PF Contribution (Employer)	278229	0	Xerox Copies(4353.5-1770)	2584
	Printing & Stationery	22493	1465	Miscellaneous Income	13802
11768	Baghlingampally	4723	0	Urdu Research Centre	400000
1904	Gachibowli	160			
	Travelling Expenses	4883			
2388	Baghlingampally	2341			
23746	Gachibowli	16761			
68095	Transportation	774			
0	Printer repairing Charges	4000			
219263	Administrative Expenses	19102			
30961	Kalanilayam Maintenance	163640			
96242	Building Maintenance & repairs	26596			
	Staff Welfare	131805			
18069	Baghlingampally	21767			
6873	Gachibowli	853			
102492	Depreciation	22619			
	Electricity Charges	90371			
265111	Baghlingampally	211823			
37078	Gachibowli	38802			
	Stabilizer 16KV Repairing	250625			
2730	Generator Maintenance	9440			
5612	Audit Charges	5498			
17603	Insurance	5618			
1711	Mini Hall Maintenance	17911			
53223	Samagrabhivrudi Expenses	4725			
0	Registration fees (TDS & Society)	56227			
	Miscellaneous Expenses	500			
292	Baghlingampally	1208			
206	Gachibowli	0			
	Excess of Income Over Exp	2242006			
888256					
2157934		3358269	2157934		3358269

For Sundarayya Vignana Kendram

For Sundarayya Vignana Kendram  
Trust Funds

Managing Trustee

Secretary



For BRAHMAYYA & CO  
Chartered Accountants

Partner.

26-09-2008

**SUNDARAYYA VIGNANA KENDRAM  
VIJAYAWADA**

**STATEMENT OF AFFAIRS AS ON MARCH 31, 2008**

AS AT 31-3-2007	LIABILITIES	DETAILS TOTAL	AS AT 31-3-2007	ASSETS	DETAILS TOTAL
	<b>CAPITAL FUND:</b>			<b>FIXED ASSETS:</b>	
	Corpus Fund as per last			Net Depreciated value	
24307541	statement of affairs	25227796	19536814	as per separate schedule	29423555
	Add : Contribution received				
32000	during the year	32000		<b>INVESTMENTS:</b>	
24339541		<u>25259796</u>		SBH Fixed Deposit &	
			12693537	Short term	8508157
	Add : Excess of income over				
888256	expenditure	2242006	27501802	<b>CURRENT ASSETS:</b>	
25227797			44457	Cash in hand	14050
			2174486	Cash at bank	<u>730210</u>
8783171	Gachibowli Building Fund	11121171			744260
1250000	M. P Fund	1250000	150795	<b>LOAN'S &amp; ADVANCES:</b>	
			167270	Deposits Recoverable	151795
			653599	Advance Recoverable	98147
17350	Library deposit	17350	18304	SVK , HYD	1533076
55043	Deposits Payable	420156	7497	Gachibowli	18304
113399	Liabilities on other account	<u>176511</u>		TDS	9697
				Salary Advance	
35446759		40486990	35446759		40486990

For Sundarayya Vignana Kendram

*Sundarayya Vignana Kendram*  
Managing Trustee

For Sundarayya Vignana Kendram  
Trust Funds

*Sundarayya Vignana Kendram*  
Secretary



For BRAHMAYYA & CO  
Chartered Accountants

*Brahmayya & Co.*  
Partner,  
26-09-2008

SUNDARAYYA VIGNANA KENDRAM  
VIJAYAWADA

STATEMENT OF FIXED ASSETS FORMING PART OF STATEMENT OF AFFAIRS

NAME OF THE ASSET	RATE	WDV as on		ADDITIONS		DEDUCTIONS		TOTAL	DEPRECIATION	WDV as on
		04/01/2007	less than 180 days	more than 180 days	more than 180 days	more than 180 days	31-3-2008			
Bore Wells	10%	19017.42	0.00	0.00	0.00	0.00	0.00	19017.42	1901.74	17115.68
Bore Wells (Gatchibouli)	10%	1022293.07	0.00	0.00	0.00	0.00	0.00	1022293.07	102229.31	920063.76
Office Furniture	15%	36249.18	0.00	0.00	0.00	0.00	0.00	36249.18	5437.38	30811.80
Electrical Fittings	15%	17128.75	0.00	0.00	0.00	0.00	0.00	17128.75	2569.31	14559.44
TVS moped, VJA	20%	56.18	0.00	0.00	0.00	0.00	0.00	56.18	11.24	44.94
Mike set	20%	80.89	0.00	0.00	0.00	0.00	0.00	80.89	16.18	64.71
GKV Generator	20%	1133.87	0.00	0.00	0.00	0.00	0.00	1133.87	226.77	907.10
Cutting Machine	20%	2463.83	0.00	0.00	0.00	0.00	0.00	2463.83	492.77	1971.06
Buildings	0	13244993.74	0.00	0.00	0.00	0.00	0.00	13244993.74	0.00	13244994.00
Building at Gatchibouli	0	5112470.20	0.00	9932171.02	0.00	0.00	0.00	15044641.22	0.00	15044642.00
Audio	20%	46183.97	0.00	44940.00	0.00	0.00	0.00	91123.97	13730.79	77393.18
Kalanilayam furniture	15%	130602.89	0.00	0.00	0.00	0.00	0.00	130602.89	19590.43	111012.46
Library Books	15%	700.71	0.00	0.00	0.00	0.00	0.00	700.71	105.11	595.60
Books, SVK, VJA	15%	770.10	0.00	0.00	0.00	0.00	0.00	770.10	115.52	654.59
Library Books, VJA	15%	1472.84	0.00	0.00	0.00	0.00	0.00	1472.84	220.93	1251.91
Library Furniture	15%	14125.04	0.00	0.00	0.00	0.00	0.00	14125.04	2118.76	12006.28
Library Partion Work	10%	5089.59	0.00	0.00	0.00	0.00	0.00	5089.59	508.96	4580.63
P.Sundarayya Statute	20%	574424.75	0.00	0.00	0.00	0.00	0.00	574424.75	0.00	574424.80
Air Cooling System	20%	33864.95	0.00	0.00	0.00	0.00	0.00	33864.95	6772.99	27091.96
Drilling Machine	20%	2929.31	0.00	0.00	0.00	0.00	0.00	2929.31	585.86	2343.45
Computer	60%	141.03	0.00	0.00	0.00	0.00	0.00	141.03	84.62	56.41
Fire Cylinder	20%	3506.58	0.00	0.00	0.00	0.00	0.00	3506.58	701.32	2805.26
LCD Projector	20%	57675.60	0.00	0.00	0.00	0.00	0.00	57675.60	11535.12	46140.48
Land at Gatchibouli	15%	40000.00	0.00	0.00	0.00	0.00	0.00	40000.00	0.00	40000.00
Electricity Transformer Line (at Gatchibouli)	15%	85971.05	0.00	0.00	0.00	0.00	0.00	85971.05	12895.66	73075.39
Cell Phones	15%	3468.00	0.00	0.00	0.00	0.00	0.00	3468.00	520.20	2947.80
		19536813.54	44940.00	9932171.02	0.00	0.00	29513924.56	90370.95	29423554.70	

For Sundarayya Vignana Kendram

*Sankar Reddy*  
Managing Trustee

For Sundarayya Vignana Kendram  
Trust Funds

*V. K. Reddy*  
Secretary



For BRAHMAYYA & CO  
Chartered Accountants

*R. Sankar Reddy*  
Partner.  
26-09-2008

**SUNDARAYYA VIGNANA KENDRAM  
VIJAYAWADA**

**SCHEDULES FOR INCOME AND EXPENDITURE ACCOUNT**

Rs

**ADMINISTRATIVE EXPENSES**

Telephone charges		16906	
Meeting Expenses		84827	
Postage & Telegrams (BGP + GB)		2708	
Conveyance Expenses			
Baghlingampally	17341		
Gachibowli	1076	18417	
Vehicle Maintenance			
Baghlingampally	0		
Gachibowli	12000	12000	
P.F. Stationery		3023	
Bank Charges			
Baghlingampally	775		
Gachibowli	1814	2589	
Dance Class Expenses		4250	
Plastic Sheets			
Advertisement Charges		3511	
Books			
Cell Phone Charges (Gachibowli)		12648	
Repro Copy Stand			
Transformer repairs (Gachibowli)			
Lamination Charges (Gachibowli)			
Office expenditure (Gachibowli)		2762	163640

**BUILDING MAINTENANCE & REPAIRS**

Sand, Bricks		300	
Labour Charges		290	
Building Maintenance		45223	
Electrical Goods (BGP + GB)		17156	
Property Tax		35700	
Lift Maintenance		12730	
Sanitary materials & Labour Charges		60	
Borewell repairs		15702	
Fabrication		2200	
Glass Expenditure		2444	131805

**RENTS RECEIVED**

Cardless Mike Rent (12250-2609)		9641	
LCD rent		67151	
OHP & Screen rent		1800	
Air Cooling Rent (53800-13590)		40210	
Room Rent		84072	202874

**KALANILAYAM MAINTENANCE**

Maintenance		6364	
Audio Maimtenance		20232	26596

**INTEREST**

SBH Savings		38668	
SBH Short Term & Fixed Deposit		1145143	1183811

**MINI HALL MAINTENANCE**

Curtain Cloth		3702	
Maintenance & Repairing		1023	4725

For Sundarayya Vignana Kendram

*C. Sambhikrishna*  
Managing Trustee

For Sundarayya Vignana Kendram  
Trust Funds

*Y. Sathish*  
Secretary

**SUNDARAYYA VIGNANA KENDRAM  
VIJAYAWADA**

**SCHEDULES FOR STATEMENT OF AFFAIRS**

Rs

**ADVANCE RECOVERABLE (GACHIBOWLI)**

S.Raja Gopala Reddy	35000	
Rastriya Ispat Nigam Ltd (Steel Purchase)	11594	
SK. Kasim	17900	
S & S Construction (India) Pvt Ltd	1000000	
K C P Ltd Hyd	137935	
M/S Aparna enterprises Hyd	105600	
Crux Stressing System	200000	
Chandrappa	10000	
Pest Control India Advance	15000	
Dr. A. Murali Suspense	47	1533076

**ADVANCE RECOVERABLE (SVK Hyderabad)**

SK. Kasim	76846	
Tata Rao	1520	
Prajasakthi	17550	
S. Vidya Sagar	1000	
SVK Foreign Contribution	1231	98147

**DEPOSITS RECOVERABLE**

Telephone Deposit (SVK)	4000	
Telephone Deposit (Gachibowli)	1000	
Electricity Deposit (SVK)	141565	
Electricity Deposit (Gachibowli)	5230	151795

**SALARY ADVANCE**

P. Narayana Swamy	5497	
Subber	200	
P. Venkanna	4000	9697

**LIABILITIES ON OTHER ACCOUNT**

Keasava Rao	800	
Papi Reddy	1000	
Girijana Sangam	1067	
University of Chicago	25497	
TDS payable	127663	
Service Tax Payable	18954	
PF Payable	1531	176511

For Sundarayya Vignana Kendram

*C. Sambasiva Reddy*  
Managing Trustee

For Sundarayya Vignana Kendram  
Trust Funds

*Y. Srinivas*  
Secretary


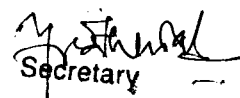
**BUILDING AT GATCHIBOULI (ADDITIONS)**

Labour Charges		57660	
Department Charges		2800	
Centring Charges		306835	
Supervising Charges			
S. Rajagopal Reddy Engineeri	192972		
S & S Construction	<u>175739</u>	368711	
Hardware		6417	
Transportation		125325	
Cement		1032487	
Sand		80119	
Plastic Material		1206	
Professional charges		100000	
Steel		2363010	
Binding Wire		16867	
Post Tensioning Charges		90030	
RCC Raft by Ready Mix Labour Charges		31717	
S & S Constructions		3185742	
Plumbing Labour Charges		6500	
Lamination Charges		4800	
Drilling of Holes		2699	
Concrete Cubes Testing		2694	
Xerox		1495	
Rock Sand Power		75286	
3/4 Metal		85800	
Miller Operator Wages		15289	
40mm Metal		36000	
20mm Metal		33000	
Wodden Design Charges Building		1126769	
Vibrator		2232	
Rock Cutting		26058	
JCB Hire Charges		502924	
Fabrication		2450	
Ready Mix Concrete Charges		<u>239250</u>	9932171

**DEPOSITS PAYABLE**

Kakani Association		194006	
Security Deposit			
Opening	55043		
Add: During the year	<u>11820</u>	66863	
S & S Construction			
Retention Deposit		<u>159287</u>	420156

For Sundarayya Vignana Kendram

  
Managing TrusteeFor Sundarayya Vignana Kendram  
Trust Funds  
Secretary